

Adjustment Station

The Adjustment Station allows the user to make any type of adjustments to a reps commission statement for items such as licensing fees, check advances, registration fees, E & O insurance, trade adjustments and office supplies to name a few. The user determines what type of adjustment to make and how often to charge them to a rep commission statement. Adjustments can be made on a daily, weekly, monthly, BI-monthly, quarterly, annual or periodic basis depending upon the users needs. Adjustment categories can be added or deleted at any time. The user has the option of automatically adjusting the rep 1099 statement anytime an adjustment is made.

Fee Based Products

The system contains information and reports for those firms that use proprietary or third party fee products. The system can be used to track assets by specific fee product type or money manager. Also contained within the system are several portfolio accounting reports that can be used to review activity in any fee based or managed account.

Audit Trail

An audit trail feature is contained in the system that allows a user to view any changes that were made to data that pertains to trades, rep information, client data, products, adjustments, accounting or commission related fields. The user can see which user id made the changes the date and time the changes were made and what the data was before and after the change.

Reports

Securities ProStation® contains over 100 standard reports and blotters that are contained in the report section and broken down by report type. An ad hoc report writing feature also exists that allows the user to create customized reports from data contained in any of the fields in the system. All standard and ad hoc reports can be saved in several different file formats including MS Excel.

Other Features

Securities ProStation® contains many other features including reports that enable the user to balance to the clearing firm statement, a company directory that lists employee information and the ability to place trades on hold just to name a few. The software also contains a detailed online help section that guides the user through every aspect of the system.

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Securities ProStation® Back Office System



**SECURITIES BACKOFFICE
SOLUTIONS, INC.**

Securities ProStation® is a total securities front-end; import and back-end-processing system designed for fully disclosed broker-dealers, brokerage firms, bank subsidiaries and insurance or mutual fund broker-dealers. This system enables your company to fully automate all aspects of your daily operations in the commission and fee areas by interfacing with and receiving file downloads from clearing firms, DST Fan-Mail, mutual fund and annuity companies, insurance companies and third party information providers. This system is designed to allow complex commission and fee based payout structures, splits, multiple overrides, bonuses and flexibility in your product mix. Securities ProStation® contains over 100 different types of production, compliance, client account, transaction and management reports in addition to producing a detailed consolidated commission statement for each rep.

This system contains all required FINRA and SEC regulatory blotters and conducts several licensing and compliance checks during the processing phase to ensure your compliance with securities rules and regulations. Securities ProStation® is also able to interface with most existing accounting packages or can be customized to interface with unique accounting software and outside payroll processing vendors.

Securities ProStation® consists of a number of "Stations" that enable the user to view, update or modify information from all areas of your business.

Rep Station

The Rep Station contains all relevant registered representative information including, NASD continuing education tracking, NASD exams held, state licensing information for securities, fee based products and insurance, insurance licensing appointments, detailed pay rate information by product or gross production levels, YTD commission and fee totals and numerous other fields for each rep associated with the Broker Dealer.

Product Station

The Product Station contains a database of detailed information on over 8000 mutual funds, annuity and insurance products. Included for each product is a description, symbol, CUSIP, load structure, fund objectives, breakpoint schedules and blue sky licensing information fields. The Product Station contains reports that allow the user to track YTD product sales by product sponsor and specific product.

Client Station

The Client Station contains information on all client accounts including, account type, registration, short name, financial information, client profile, investment objectives, account agreement tracking and full transaction history by account.

Account Lookup Station

Contains client account history, positions and money balances for each customer account held at the clearing firm. Money line and asset allocation information is available by rep and client account. This Station also contains a detailed security cross-reference listing by security description, symbol or CUSIP that enables the user to search for all clients that hold a particular security position.

Accounting Station

The Accounting Station contains account receivable information on all product types, trial balance information, commission check reconciliation, and check advance features in addition to the required NASD and SEC regulatory blotters. There are also several interfaces to export data into accounting software packages and payroll vendor systems.

Commission Station

The Commission Station includes gross and net commission data, ticket charge information, YTD rep production amounts by payout category and commission detail and summaries by product type. This Station also contains all historical commission information searchable by period and the actual commission statement generated for each rep that can be viewed on a daily basis.

Compliance Station

The Compliance Station allows the user to conduct quick suitability reviews by trade to ensure that the client's financial position and investment experience are adequate for trades executed in their accounts. The sections within this Station also enable you to check markups and mark-downs on principal stock and bond trades, review mutual fund and annuity trades by client account and product investment objective for "switching" of funds and general suitability. Also provided is a section that allows the user to track where each rep's commissions are being earned by account registration and as a percentage of each client account.

Order Station

The Order Station includes all trade detail for each transaction contained in the system. Trades can be searched and listed by product type, description, date ranges, rep number or client account number with several other options available. This Station also contains any order exceptions generated by numerous compliance checks used in the system.